



Khalid Siraj

# KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.

Tel : 042 - 35201981-86, Fax : 042 - 35201500

April 22, 2011

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 021-111-573-329

Dear Sir,

**Sub: Financial Results for the Quarter Ended March 31, 2011**

We have to inform you that the Board of Directors of our company in their meeting held on 22 April, 2011 at 10:00 a.m. at Lahore recommended the following:

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil
(iv) Any other entitlement corporate action	Nil
(v) Any other price-sensitive information	Nil

The financial results of the Company are as follows:

	Nine-Months Period Ended		Three-Months Period Ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(Rupees)		(Rupees)	
Sales	920,454,489	503,517,413	387,880,338	190,550,592
Cost of sales	888,511,528	509,478,512	373,460,221	193,097,054
Gross profit/(loss)	31,942,961	(5,961,099)	14,420,117	(2,546,462)
Distribution cost	1,294,405	3,612,771	373,877	1,262,734
Administrative expenses	9,991,580	9,289,982	2,779,611	3,247,032
	11,285,985	12,902,753	3,153,488	4,509,766
	20,656,976	(18,863,852)	11,266,629	(7,056,228)
Other operating income	608,988	472,212	-	-
	21,265,964	(18,391,640)	11,266,629	(7,056,228)
Finance cost	14,220,791	13,504,781	5,590,198	5,836,073
Profit/(loss) before taxation	7,045,173	(31,896,421)	5,676,431	(12,892,301)
Taxation	(22,296,447)	4,124,025	3,885,474	958,369
<b>Profit/(loss) after taxation</b>	<b>29,341,620</b>	<b>(36,020,446)</b>	<b>1,790,957</b>	<b>(13,850,670)</b>
<b>Earning per share</b>	<b>2.74</b>	<b>(3.37)</b>	<b>0.17</b>	<b>(1.29)</b>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Khalid Siraj Textile Mills Limited

Haji Pariz Samad  
Company Secretary