

**Ittefaq**

# KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.

Tel : 042-35201981-86 Fax : 042- 35201500

KSTML

February 23, 2011

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

We have to inform you that the Board of Directors of our company in their meeting held on 23 February, 2011 at 10:00 a.m. at Lahore recommended the following:


(i) Cash dividend	NIL
(ii) Bonus shares	NIL
(iii) Right shares	NIL
(iv) any other entitlement corporate action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company are as follows:

	Six-Months Period Ended		Three-Months Period Ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	(Rupees)		(Rupees)	
Sales	532,574,151	312,966,821	287,712,105	220,357,248
Cost of sales	515,051,307	316,381,458	267,325,508	218,401,843
Gross profit/(loss)	17,522,844	(3,414,637)	20,386,597	1,955,405
Distribution cost	920,528	2,965,757	701,003	2,719,919
Administrative expenses	7,211,969	5,427,230	2,903,734	3,433,467
	8,132,497	8,392,987	3,604,737	6,153,386
	9,390,347	(11,807,624)	16,781,860	(4,197,981)
Other operating income	608,988	472,212	608,988	472,212
	9,999,335	(11,335,412)	17,390,848	(3,725,769)
Finance cost	8,630,593	7,668,708	6,047,711	5,118,587
Profit/(loss) before taxation	1,368,742	(19,004,120)	11,343,137	(8,844,356)
Taxation	(26,181,921)	3,165,656	(28,635,667)	2,701,606
Profit/(loss) after taxation	27,550,663	(22,169,776)	39,978,804	(11,545,962)
Earning per share	2.57	(2.07)	3.74	(1.08)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Khalid Siraj Textile Mills Limited

  
Haji Tahir Samad  
Company Secretary