



Ittefaq

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.
Tel : 042-35201981-86 Fax : 042- 35201500

KSTML

February 15, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009

We have to inform you that the Board of Directors of our company in their meeting held on 15th February, 2010 at 10:00 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

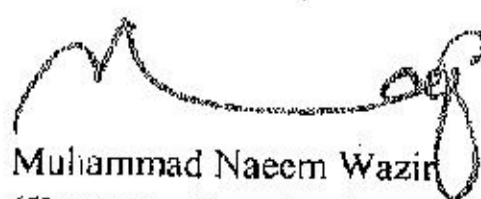
THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:-

	Quarter Ended 31/12/2009 Rupees	Six Months Ended 31/12/2009 Rupees	Quarter Ended 31/12/2008 Rupees	Six Months Ended 31/12/2008 Rupees
Sales	220,357,248	312,966,821	169,954,346	366,764,077
Cost of Sales	218,401,843	316,381,458	186,446,494	393,739,351
Gross Loss	1,955,405	(3,414,637)	(16,492,148)	(26,975,274)
Administration and Selling Expenses	6,153,386	8,392,987	4,727,481	10,528,665
Operating Loss	(4,197,981)	(11,807,624)	(21,219,629)	(37,503,939)
Other Income	-	-	350,000	350,000
Profit / (Loss) on Sale of Assets	472,212	472,212	(1,565,926)	(1,565,926)
Financial Charges	5,118,587	7,668,708	7,149,380	12,328,818
Loss before taxation	(8,844,356)	(19,004,120)	(29,584,935)	(51,048,683)
Taxation - Current	(1,105,380)	(1,569,430)	987,547	-
Deffered Taxation	(1,596,226)	(1,596,226)	7,129,653	7,129,653
Loss after Taxation	(2,701,606)	(3,165,656)	8,117,200	7,129,553
Accumulated Loss brought forward	(11,545,962)	(22,169,776)	(21,467,735)	(43,919,030)
Reversal of Taxable Temporary Differences Relating to Revaluation Surplus	(125,671,241)	(122,322,404)	(85,679,522)	(71,340,403)
Amount of incremental depreciation charged in current period arising due to surplus on revaluation of fixed assets transferred to Unappropriated profit	6,015,412	6,015,412	(4,025,331)	(4,025,331)
Unappropriated Loss carried forward to balance sheet	7,394,566	14,669,543	8,112,177	16,224,353
	(123,807,225)	(123,807,225)	(103,060,411)	(103,060,411)
Earning per share				
Loss after taxation attributable to ordinary	(11,545,962)	(22,169,776)	(21,467,735)	(43,919,030)
No of ordinary shares issued & subscribed at the	10,700,000	10,700,000	10,700,000	10,700,000
Earning per share	(1.08)	(2.07)	(2.01)	(4.10)

The Company has declared the "Closed Period" from 8th to 15th February, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Khalid Siraj Textile Mills Limited


Muhammad Naeem Wazir
(Company Secretary)