



Ittefaq

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan,
Tel: 042-5201981-88 Fax: 042-5201500

REF:KSTML/02/11K09

February 21, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 21st February, 2009 at 10:30 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:-

	(Un-Audited)			
	Quarter Ended 31/12/2008 Rupees	Six Months Ended 31/12/2008 Rupees	Quarter Ended 31/12/2007 Rupees	Six Months Ended 31/12/2007 Rupees
Sales	189,954,346	368,764,077	141,637,109	282,012,506
Cost of Sales	186,446,484	393,739,351	148,037,634	292,716,884
Gross Profit / (Loss)	(16,492,148)	(26,975,274)	(6,400,525)	(10,704,378)
Administration and Selling Expenses	4,727,481	10,528,665	6,400,255	11,308,533
Operating Loss	(21,219,629)	(37,503,939)	(12,800,780)	(22,012,911)
Other Income	350,000	350,000	-	-
Loss on Sale of Assets	(1,565,926)	(1,565,926)	-	-
	(1,215,926)	(1,215,926)	-	-
	(22,435,555)	(38,719,865)	(12,800,780)	(22,012,911)
Financial Charges	7,149,380	12,328,818	4,328,903	7,314,768
Loss before taxation	(29,584,935)	(51,048,683)	(17,129,683)	(29,327,679)