



# KHALID SIRAJ TEXTILE MILLS LIMITED

135 - THE UPPER MALL, LAHORE PAKISTAN  
 TEL: (042) 5756623 - 28 (6 LINES)  
 FAX NO. (042) 5756629 TELEX NO. 44075 IBROS PK.

REF:KSTML/10/2008

October 28, 2008

The General manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi

Fax # 021-111-573-329

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

We have to inform you that the Board of Directors of our company in their meeting held on 28<sup>th</sup> October, 2008 at 10:30 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

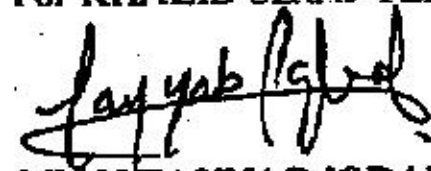
THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:-

	September 30, 2008 Rupees	September 30, 2007 Rupees
Sales	196,809,731	140,375,397
Cost of Sales	207,292,857	144,679,250
Gross Profit / (Loss)	(10,483,126)	(4,303,853)
Administration and Selling Expenses	5,801,184	4,908,278
Operating Loss	(16,284,310)	(9,212,131)
Financial Charges	5,179,438	2,985,865
Loss before taxation	(21,463,748)	(12,197,996)
Taxation - Current	(987,547)	(701,877)
Loss after Taxation	(22,451,295)	(12,899,873)
Unappropriated Loss brought forward	(71,340,403)	(37,136,966)
Amount of incremental depreciation charged in current period arising due to surplus on revaluation of fixed assets transferred to Unappropriated profit.	8,112,176	2,465,769
Accumulated Loss carried forward	(85,679,522)	(47,571,070)
Earning per share	(2.10)	(1.21)

The Company has declared the "Closed Period" from 21st to 28th October 2008 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
 For KHALID SIRAJ TEXTILE MILLS LIMITED

  
 MIAN TAYYAB IQBAL  
 CHIEF EXECUTIVE OFFICER