



# KHALID SIRAJ TEXTILE MILLS LIMITED

135 - THE UPPER MALL, LAHORE PAKISTAN  
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Ittefaq

Ref: kstm/02/2008

EX. T.C.S.

25/02/2008

The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Fax # 021-111-573-329

Dear Sir

## Sub : FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2007

We have to inform you that the Board of Directors of our company in their meeting held on 25th February 2008 at 10:30 a.m at Lahore recommended the following

(I) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS.-

(Un-Audited)

	Quarter ended 31/12/2007 Rupees	Six Months ended 31/12/2007 Rupees	Quarter ended 31/12/2006 Rupees	Six Months ended 31/12/2006 Rupees
Sales	141,637,109	282,012,506	111,400,304	224,837,323
Cost of Sales	148,037,634	292,716,864	110,508,862	223,685,097
Gross Profit (Loss)	(6,400,525)	(10,704,378)	890,422	1,152,226
Administration and Selling Expenses	6,400,255	11,308,533	4,039,967	8,305,445
Operating Profit (Loss)	(12,800,780)	(22,012,911)	(3,149,545)	(7,153,219)
Other Expense	-	-	2,260,525	2,260,525
Other Income	-	-	218	4,798
	(12,800,780)	(22,012,911)	(5,409,852)	(9,408,976)
Financial Charges	4,326,903	7,314,766	3,200,487	7,222,366
Net Profit (Loss) before taxation	(17,129,683)	(29,327,679)	(8,610,339)	(16,631,344)
Taxation - Current	(708,185)	(1,410,062)	(553,610)	(1,124,187)
Deferred Taxation	8,435,859	8,435,859	3,354,542.00	3,354,542
	7,727,674	7,025,797	2,800,932	2,230,355
Profit (Loss) after Taxation	(9,402,009)	(22,301,882)	(5,809,407)	(14,400,989)
Unappropriated Profit(Loss) brought forward	(47,571,070)	(37,138,966)	(20,561,330)	(14,597,725)
Reversal of Taxable Temporary Differences Relating to Revaluation Surplus	(2,316,423)	(2,316,423)	1,916,765	1,916,765
Amount of incremental depreciation charged in current period arising due to surplus on revaluation of fixed assets transferred to Unappropriated profit.	2,466,770	4,631,539	2,737,978	5,475,658
Unappropriated Profit (Loss) carried forward	(56,823,732)	(56,823,732)	(21,706,984)	(21,706,994)