



# KHALID SIRAJ TEXTILE MILLS LIMITED

135 - THE UPPER MALL, LAHORE PAKISTAN  
TEL: (042) 5756623 - 28 (6 LINES)  
FAX NO. (042) 5756629 TELEX NO. 44075 IBROS PK.

Ittefaq

REF. KSTM/09/2007

24-Sep-07

FAX

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

FAX # 021-2415763, 2437560, 2466923

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007.**

We have to inform you that the Board of Directors of our company in their meeting held on 24th September 2007 at 10:30 a.m. at Lahore recommended the following:

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATION ACTION
- (v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL  
NIL

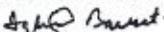
THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:-

	SEPTEMBER 30, 2007	SEPTEMBER 30, 2006
	RUPEES	RUPEES
Sales	140,375,397	113,437,019
Cost of Sales	144,679,250	113,175,215
Gross Profit	(4,303,853)	261,804
Administrative and Selling Expenses	4,908,278	4,265,478
Operating Profit/(Loss)	(9,212,131)	(4,003,674)
Gain on disposal of Fixed Assets	-	-
Other Income/(expense)	-	4,550
	-	4,550
	(9,212,131)	(3,999,124)
Financial & Other Charges	2,965,863	4,621,881
Loss Before Taxation	(12,197,596)	(8,621,005)
Taxation- Current	(701,877)	(570,577)
Loss After Taxation	(12,899,473)	(8,591,582)
Un-Appropriated loss /BT	(37,136,966)	(14,697,725)
Amount of incremental depreciation arising due to revaluation of fixed assets transferred to accumulated loss	2,465,769	2,737,980
Accumulated Loss Carried to Balance Sheet	(47,571,070)	(20,551,330)
Earning Per Share	(1.21)	(0.80)

The Company has declared the "Closed Period" from 18th to 24th October 2007 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during the Closed Period.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For KHALID SIRAJ TEXTILE MILLS LIMITED

  
MIAN IQBAL BANU  
CHIEF EXECUTIVE OFFICER