

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

/18/ABA-36
August 16, 2018

SUB: RESULTS FOR THE HALF YEAR ENDED 30.06.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on Thursday, August 16, 2018 has approved the following financial results for the half year ended 30.06.2018.

	<u>April to June</u>		<u>January to June</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	<i>(Rupees in '000')</i>		<i>(Rupees in '000')</i>	
Sales	1,310,305	1,345,164	2,637,295	2,458,290
Cost of sales	<u>(1,072,246)</u>	<u>(1,036,758)</u>	<u>(2,144,851)</u>	<u>(1,912,257)</u>
Gross profit	238,059	308,406	492,444	546,033
Distribution and marketing expenses	(80,442)	(86,739)	(150,539)	(165,975)
Administration expenses	(63,990)	(58,488)	(130,332)	(114,513)
Other operating expenses	(235)	(16,599)	(19,385)	(35,197)
Other operating income	<u>11,673</u>	<u>7,866</u>	<u>17,755</u>	<u>22,319</u>
Profit from operations	105,065	154,446	209,943	252,667
Finance costs	<u>(5,223)</u>	<u>(5,791)</u>	<u>(8,965)</u>	<u>(10,278)</u>
Profit before taxation	99,842	148,655	200,978	242,389
Taxation	<u>(3,966)</u>	<u>(43,268)</u>	<u>(30,358)</u>	<u>(67,314)</u>
Profit after taxation	95,876	105,387	170,620	175,075
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	95,876	105,387	170,620	175,075
Earnings per share - basic & diluted - Rupees	<u>7.26</u>	<u>7.98</u>	<u>12.93</u>	<u>13.26</u>

We will be sending you 15 copies of printed accounts in due course of time.

Thanking you,

Yours faithfully
for KSB PUMPS COMPANY LIMITED


SAJID MAHMOOD AWAN
Company Secretary