

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

/17/ABA-36
August 23, 2017

SUB: RESULTS FOR THE HALF YEAR ENDED 30.06.2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Wednesday, August 23, 2017 has approved the following financial results for the half year ended 30.06.2017.

	<u>April to June</u>		<u>January to June</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	<i>(Rupees in '000')</i>		<i>(Rupees in '000')</i>	
Sales	1,345,164	1,226,659	2,458,290	2,555,054
Cost of sales	<u>(1,036,758)</u>	<u>(943,813)</u>	<u>(1,912,257)</u>	<u>(2,026,236)</u>
Gross profit	308,406	282,846	546,033	528,818
Distribution and marketing expenses	(86,739)	(95,823)	(165,975)	(167,730)
Administration expenses	(58,488)	(53,276)	(114,513)	(108,314)
Other operating expenses	(16,599)	(13,936)	(35,197)	(22,195)
Other operating income	<u>7,866</u>	<u>25,321</u>	<u>22,319</u>	<u>29,652</u>
Profit from operations	154,446	145,132	252,667	260,231
Finance costs	<u>(5,791)</u>	<u>(8,900)</u>	<u>(10,278)</u>	<u>(20,269)</u>
Profit before taxation	148,655	136,232	242,389	239,962
Taxation	<u>(43,268)</u>	<u>(54,109)</u>	<u>(67,314)</u>	<u>(73,712)</u>
Profit for the period	<u>105,387</u>	<u>82,123</u>	<u>175,075</u>	<u>166,250</u>
Earnings per share - basic & diluted - Rupees	<u>7.98</u>	<u>6.22</u>	<u>13.26</u>	<u>12.59</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for KSB PUMPS COMPANY LIMITED


SAJID MAHMOOD AWAN
Company Secretary