

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

/14/ABA-36  
August 21, 2014

**SUB: RESULTS FOR THE HALF YEAR ENDED 30.06.2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 10.30 a.m. on Thursday, August 21, 2014 has approved the following financial results for the half year ended 30.06.2014.

	<u>April to June</u>		<u>January to June</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	<i>(Rupees in '000')</i>		<i>(Rupees in '000')</i>	
Sales	771,189	713,385	1,409,869	1,422,568
Cost of sales	<u>(580,153)</u>	<u>(550,887)</u>	<u>(1,067,505)</u>	<u>(1,106,174)</u>
<b>Gross profit</b>	<b>191,036</b>	<b>162,498</b>	<b>342,364</b>	<b>316,394</b>
Distribution and Marketing expenses	(66,055)	(57,978)	(128,286)	(120,708)
Administration expenses	(55,127)	(37,927)	(100,024)	(77,320)
Other operating expenses	(14,229)	(6,562)	(19,746)	(13,346)
Other operating income	25,170	5,260	28,438	16,816
<b>Profit / (loss) from operations</b>	<b>80,795</b>	<b>65,291</b>	<b>122,746</b>	<b>121,836</b>
Finance cost	<u>(9,689)</u>	<u>(5,794)</u>	<u>(19,583)</u>	<u>(12,004)</u>
<b>Profit / (loss) before taxation</b>	<b>71,106</b>	<b>59,497</b>	<b>103,163</b>	<b>109,832</b>
Taxation	<u>(24,083)</u>	<u>(18,858)</u>	<u>(34,073)</u>	<u>(35,414)</u>
<b>Profit / (loss) for the period</b>	<b>47,023</b>	<b>40,639</b>	<b>69,090</b>	<b>74,418</b>
<b>Earnings per share - basic &amp; diluted - Rs.</b>	<b>3.56</b>	<b>3.08</b>	<b>5.23</b>	<b>5.64</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for KSB PUMPS COMPANY LIMITED

  
**SAJID MAHMOOD AWAN**  
Company Secretary