

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

/14/ABA-36
March 17, 2014

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on Monday, March 17, 2014 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2013 @ Rs. 4.00 per share i.e. 40%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2013</u>	<u>RESTATED Dec. 31, 2012</u>
	<i>(Rupees in '000')</i>	
Sales	2,577,686	2,630,402
Cost of goods sold	<u>(1,982,697)</u>	<u>(2,087,813)</u>
	594,989	542,589
Administration, selling and general expenses	<u>(426,475)</u>	<u>(378,615)</u>
Operating profit	168,514	163,974
Other income	55,721	68,089
	224,235	232,063
Financial cost	<u>(23,274)</u>	<u>(30,405)</u>
Profit/(loss) before taxation	200,961	201,658
Provision for taxation	<u>(42,951)</u>	<u>(39,094)</u>
Profit/(loss) after taxation	158,010	162,564
Other Comprehensive Income/(loss) for the year - net of tax	(6,425)	6,336
Unappropriated Profit/(loss) brought forward	<u>7,564</u>	<u>(104,536)</u>
Unappropriated profit/(loss) carried forward	<u>159,149</u>	<u>64,364</u>
APPROPRIATED AS UNDER		
Transfer from/to general reserve	105,000	4,000
Proposed dividend @ Rs. 4.00 per share	52,800	52,800
	<u>157,800</u>	<u>56,800</u>
Unappropriated profit/(loss) carried forward	<u>1,349</u>	<u>7,564</u>
Earning/(loss) per share - Rupees	11.97	12.32

The Annual General Meeting of the Company will be held at 11.30 a.m. on 25th April, 2014 at Lahore.

The Shares Transfer Books of the Company will remain closed from 18.04.2014 to 25.04.2014 (both days inclusive). Transfers received in order at Company's Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 17.04.2014 will be treated in time for the purpose of payment of above entitlements to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED


SAJID MAHMOOD AWAN
Company Secretary



ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007