



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

/13/A13A-36
March 20, 2013

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Wednesday, March 20, 2013 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2012 @ Rs. 4.00 per share i.e. 40%.

The financial results of the Company are as follows:

| | <u>Dec. 31, 2012</u> | <u>Dec. 31, 2011</u> |
|--|--------------------------|----------------------|
| | <i>(Rupees in '000')</i> | |
| Sales | 2,630,402 | 1,944,764 |
| Cost of goods sold | <u>(2,087,813)</u> | <u>(1,615,960)</u> |
| | 542,589 | 328,804 |
| Administration, selling and general expenses | <u>(378,257)</u> | <u>(511,008)</u> |
| Operating profit | 164,332 | (182,204) |
| Other income | 68,089 | 42,319 |
| | 232,421 | (139,885) |
| Financial cost | <u>(30,405)</u> | <u>(16,235)</u> |
| Profit/(loss) before taxation | 202,016 | (156,120) |
| Provision for taxation | <u>(39,094)</u> | <u>50,000</u> |
| Profit/(loss) after taxation | 162,922 | (106,120) |
| Unappropriated Profit/(loss) brought forward | <u>(106)</u> | <u>100</u> |
| Unappropriated profit/(loss) carried forward | <u>162,816</u> | <u>(106,020)</u> |
| APPROPRIATED AS UNDER | | |
| Transfer from/to general reserve | 110,000 | - |
| Proposed dividend @ Rs. 4.00 per share | 52,800 | - |
| | <u>162,800</u> | <u>-</u> |
| Unappropriated profit/(loss) carried forward | <u>16</u> | <u>(106,020)</u> |
| Earning/(loss) per share - Rupees | 12.34 | (8.04) |

The Annual General Meeting of the Company will be held at 4.00 p.m. on 24th April, 2013 at Lahore.

The above entitlements will be paid to the shareholders, whose names will appear in the Register of Members on 17.04.2013.

www.kse.com.pk