



Khairpur House,
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Phase-IV D.H.A., Karachi.
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The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

30-01-2014

Subject: Financial Results for the 1st Quarter ended December 31,2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-01-2014 at 02.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	31-12-2013	31-12-2012
	Rupees	Rupees
Sales - net	1,007,981,347	338,529,052
Cost of sales	1,024,884,419	333,816,237
Gross (Loss)/profit	(16,903,072)	4,712,815
Administrative expenses	27,336,064	24,436,041
Distribution expenses	3,965,304	284,803
	31,301,368	24,720,844
Operating (loss)	(48,204,439)	(20,008,029)
Other operating income	805	15,222
	(48,203,634)	(19,992,807)
Financial cost	830,824	1,698,507
(Loss) before taxation	(49,034,458)	(21,691,314)
Taxation	5,039,907	1,692,645
(Loss) after taxation	(54,074,365)	(23,383,959)
(Loss) per share - basic & diluted	(3.38)	(1.46)