



Khairpur House,
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The General Manager,
Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,

December 30, 2013

Subject: Financial Results for the year ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, the 30th December 2013 at 02.00 P.M at the Registered Office at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

Financial Results of the Company are as follows:

	2013 Rupees	2012 Rupees
Sales - net	2,316,597,219	1,714,831,761
Cost of sales	2,576,200,310	1,789,215,134
Gross loss	<u>(259,603,091)</u>	<u>(74,383,373)</u>
Administrative expenses	80,489,582	82,913,305
Distribution expenses	7,243,561	8,460,566
Other operating expenses	0	5,894,210
Operating loss	<u>87,733,143</u> <u>(347,336,234)</u>	<u>97,268,081</u> <u>(171,651,454)</u>
Other operating income	9,656,369	35,578,679
	<u>(337,679,865)</u>	<u>(136,072,775)</u>
Finance cost	43,598,443	35,460,941
Loss before taxation	<u>(381,278,308)</u>	<u>(171,533,716)</u>
Taxation	(48,160,741)	(4,104,998)
Loss after taxation	<u>(333,117,567)</u>	<u>(167,428,718)</u>
loss per share - basic and diluted	<u>(20.80)</u>	<u>(10.45)</u>