

February 25, 2017

Syed Mohsin Shah,  
Management Executive (SSED),  
Securities Market Division,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Subject: Trading price of Khairpur Sugar Mills Limited (KPUS)  
Reference: your letter No. SMD / SSED/KPUS/400/2017/244 dated February 20, 2017

Dear Sir,

Reference to your above letter, our submissions are given as under:

Khairpur Sugar Mills Limited has no knowledge or have any information regarding present turnover in KPUS shares and price hike as noticed by the SECP. We feel that it is purely being driven by the market forces. Further, it is also submitted that directors/sponsors of the company are not involved directly or indirectly in trading of company's shares.

We hope that the above stated facts will clear your query. Any material information in respect of the Company affairs, promptly communicated to Pakistan Stock Exchange and the Commission, as required under the law.

Thanking you,

For KHAIRPUR SUGAR MILLS LIMITED

  
(COMPANY SECRETARY)

C.C: DGM (OPERATIONS), Pakistan Stock Exchange.