

HAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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29-12-2011

The General Manager,
Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Kavachi.

Subject: Financial Results for the year ended 30th September, 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29-12-2011 at 02.30 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	2011 Rupees	2010 Rupees
Sales - net	1,534,345,604	1,264,671,862
Cost of sales	1,393,270,902	1,153,480,830
Gross Profit	<u>141,074,702</u>	<u>111,191,032</u>
Administrative expenses	71,204,660	65,118,331
Distribution expenses	5,002,745	3,641,632
Other operating expenses	2,440,954	2,794,111
	<u>78,648,359</u>	<u>71,554,074</u>
Operating Profit	62,426,343	39,636,958
Other income	363,464	1,275,761
	<u>62,789,807</u>	<u>40,912,719</u>
Financial charges	16,411,673	3,212,466
Profit before taxation	<u>46,378,134</u>	<u>37,700,253</u>
Taxation	28,022,613	9,379,480
Profit after taxation	<u>18,355,521</u>	<u>28,320,773</u>
Earning per share - basic and diluted	<u>1.15</u>	<u>1.77</u>