

KHAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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16-05-2011

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st March, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 16-05-2011 03:00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

	Half year ended		Quarter ended	
	March 31 2011	March 31 2010	March 31 2011	March 31 2010
	Rupees			
Sales - net	641,005,941	634,058,030	309,583,075	320,519,114
Cost of Sales	495,212,500	559,765,039	235,663,434	278,471,103
Gross Profit	145,793,441	74,292,991	73,919,641	42,048,010
Administrative expenses	51,899,214	39,694,836	33,886,268	20,811,381
Distribution expenses	7,780,348	3,508,958	7,659,199	3,387,809
	59,679,562	43,203,794	41,545,467	24,199,190
	86,113,879	31,089,197	32,374,174	17,848,820
Other Income	161,911	165,501	156,996	160,586
Operating Profit	86,275,790	31,254,698	32,531,170	18,009,406
Financial charges	5,358,343	2,012,537	5,353,182	2,007,375
Other operating charges	5,583,304	4,359,993	-	1,136,144
	10,941,647	6,372,530	5,353,182	3,143,519
Net profit before Taxation	75,334,143	24,882,168	27,177,988	14,865,887
Taxation	10,337,065	21,405,848	4,752,945	10,630,955
Net profit after Taxation	64,997,078	3,476,320	22,425,043	4,234,932
Earning per share	4.06	0.22	1.40	0.26

Contd. P/02