

KHAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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28-01-2011

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter ended December 31,2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28-01-2011 at 03.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	31-12-2010	31-12-2009
	Rupees	Rupees
Sales - net	296,562,570	331,422,866
Cost of sales	243,724,277	259,549,067
Gross profit	52,838,293	71,873,799
Administrative expenses	19,785,367	17,952,946
Selling and Distribution	814,064	121,149
	20,599,431	18,074,095
Operating profit	32,238,862	53,799,704
Other income	1,419	4,915
	32,240,281	53,804,619
Financial charges	3,822	5,161
Profit before taxation	32,236,459	53,799,458
Taxation	2,965,626	1,657,114
Profit after taxation	29,270,833	52,142,344
Earning per share - basic & diluted	1.83	3.26

