

# KHAIRPUR SUGAR MILLS LIMITED

Khairpur House,  
G-22/ II, Gizri Avenue,  
Phase-IV D.H.A., Karachi.  
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The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,

Subject: Financial Results for the 1st Quarter ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-01-2009 at 03.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

## NIL DECLARATION

The Financial results of the Company are as under:

	OCTOBER 2008 TO DECEMBER 2008	OCTOBER 2007 TO DECEMBER 2007
	Rupees	Rupees
Sales - net	314,331,755	121,922,341
Cost of sales	292,718,225	140,731,327
Gross profit /loss	21,613,529	(18,808,986)
Administrative expenses	15,812,479	13,670,823
Selling expenses	861,793	667,530
	16,474,262	14,228,353
Operating profit/loss	5,139,267	(33,037,339)
Other income	896,819	5,483
	6,036,086	(33,031,876)
Financial charges	17,244	7,820
<i>Profit</i> (Loss) before taxation	6,018,843	(33,039,497)
Taxation		609,612
<i>Profit</i> (Loss) after taxation	6,018,843	(33,649,108)
<i>Profit</i> (Loss) per share - basic	0.38	(2.10)