

KHAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Subject: Financial Results for the quarter ended 30th June, 2008.

30-07-2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-07-2008 at 03.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	2008 Oct-June Rupees	2007 Oct-June Rupees	2008 Apr-June Rupees	2007 Apr-June Rupees
Sales	361,405,885	767,579,549	83,882,580	277,481,120
Cost of Sales	328,101,595	753,053,987	83,164,137	301,379,161
Gross(Loss)/ Profit	35,304,290	14,525,562	718,443	(23,898,041)
Operating Expenses				
Administrative	38,866,027	28,950,383	10,276,218	10,644,416
Selling and Distribution	2,968,195	2,470,454	711,236	977,011
	41,834,222	31,420,837	10,987,454	11,621,427
Operating (Loss) / Profit	(6,529,932)	(16,895,275)	(10,269,011)	(35,519,468)
Other charges	3,000,000		-	181,744
	(9,529,932)	(16,895,275)	(10,269,011)	(35,701,212)
Other Income	678,349	20,736	230,915	-
	(8,851,583)	(16,874,539)	(10,038,096)	(35,701,212)
Financial charges	7,589,711	12,784,976	5,788,191	9,336,559
Net (Loss) / Profit before Taxation	(16,441,293)	(29,659,515)	(15,826,286)	(45,037,771)
Provision for taxation	1,807,029	3,837,898	419,411	1,387,406
Net (Loss) / Profit after Taxation	(18,248,323)	(33,497,413)	(16,245,698)	(46,425,177)
(Loss) / Earning per share	(1.14)	(2.09)	(1.01)	(2.90)