

KHAIRPUR SUGAR MILLS LIMITED



JUMANI ARCADE,
ST - 10 - D/14,
MAIN UNIVERSITY ROAD,
GULSHAN-E IQBAL, KARACHI.
PHONES : 4937809, 4934937
4931020-24

FAX : 4933313
E-mail : jumanigroup@yahoo.com

**Khairpur House, G-22,
Gizri Avenue, Phase IV,
D.H.A. Karachi.
Phone: 5810771-75,
Fax # 5810776
Email: jumanigroup@yahoo.com**

30-05-2008

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st March, 2008.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-05-2008 at 04.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	HALF YEAR ENDED		QUARTER ENDED	
	March 31 2008	March 31 2007	March 31 2008	March 31 2007
	RUPEES			
Sales - net	277,523,306	435,022,504	156,600,964	185,892,004
Cost of Sales	242,937,458	402,457,270	108,917,341	164,743,173
Gross Profit	34,585,847	32,565,234	46,683,623	21,148,831
Operating Expenses				
Administrative	28,589,809	25,781,669	14,918,986	13,950,608
Selling and Distribution	2,256,959	2,037,523	1,699,429	1,466,630
	30,846,768	27,819,192	16,618,415	15,417,238
Operating Profit	3,739,079	4,746,042	30,065,208	5,731,593
Other Income	447,404	12,063	441,971	9,789
Other Charges	3,000,000	-	-	-
	2,552,596	(12,063)	(441,971)	(9,789)
Financial charges	1,801,520	6,418,183	1,793,900	6,380,875
Net (loss) / profit before Taxation	(615,007)	(1,660,078)	28,713,279	(639,493)
Provision for taxation	1,387,618	2,175,113	927,920	929,461
Net (Loss) / Profit after Taxation	(2,002,625)	(3,835,191)	27,785,359	(1,568,954)
(Loss) / earnings per share	(0.13)	(0.24)	1.73	(0.10)