

KHAIRPUR SUGAR MILLS LIMITED



JUMANI ARCADE,
ST - 10 - D/14,
MAIN UNIVERSITY ROAD,
GULSHAN-E-IQBAL, KARACHI.
PHONES : 4937809, 4934937
4931020-24

FAX : 4933313
E-mail : jumanigroup@yahoo.com

30-01-2008

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial Results for the quarter ended 31st December, 2007.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-01-2008 at 03.00 P.M. at the registered office of the company at Suit No. 3, Hill Top Arcade, First Floor, Plot No. 4D, Gizri Boulevard, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	OCTOBER 2007 TO DECEMBER 2007	OCTOBER 2006 TO DECEMBER 2006
Sales net	121,922,341	249,130,500
Cost of Sales	140,731,327	237,714,097
Gross(Loss)/Profit	(18,808,986)	11,416,403
Operating Expenses		
Administrative	13,670,823	11,836,061
Selling and Distribution	557,530	570,893
	14,228,353	12,406,954
Operating (Loss)/Profit	(33,037,339)	(990,551)
Other Income	5,463	2,274
	(33,031,876)	(988,277)
Financial Charges	7,620	37,309
Net (Loss)/Profit before Taxation	(33,039,497)	(1,025,586)
Provision for Taxation	609,612	1,245,653
Net (Loss)/Profit after taxation	(33,649,108)	(2,271,239)
(Loss)/Earning per share	(2.10)	(0.14)