



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KSML/KSE/FORM-7
October 31, 2014

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

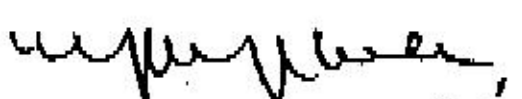
Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 3.30 p.m. on Friday, October 31, 2014 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2014. The financial results of the Company during this period are as follows:

	September 30, 2014	September 30, 2013
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,505,595,119	1,671,934,242
COST OF SALES	(1,333,784,978)	(1,448,174,612)
GROSS PROFIT	171,810,141	223,759,630
OPERATING EXPENSES:		
- Distribution Cost	(32,320,727)	(39,878,487)
- Administrative	(39,947,997)	(39,600,276)
	(72,268,724)	(79,478,763)
OPERATING PROFIT	99,541,417	144,280,867
- Financial Cost	(68,314,259)	(61,776,602)
- Other operating expense	(1,582,482)	(3,941,401)
- Other operating Income	422,472	283,750
	(69,474,269)	(65,434,253)
(LOSS) / PROFIT BEFORE TAXATION	30,067,148	78,846,614
TAXATION	(15,055,951)	(16,719,342)
(LOSS) / PROFIT FOR THE PERIOD	15,011,197	62,127,272
(LOSS) / PROFIT PER SHARE - BASIC	0.12	0.48

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for Kohinoor Spinning Mills Limited


MUHAMMAD JAHANGIR KHAN
Company Secretary