



KOHINOOR SPINNING MILLS LIMITED



TUV
ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
Tel: +92-42-35755760, 35717510-17 Fax: +92-42-35755760, 35757105
Email: jahangir@chakwalgroup.com.pk

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KSML/KSE/FORM-7
February 28, 2014

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:00 a.m. on Friday, February 28, 2014 has recommended 10% cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2013. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	3,412,831,226	3,036,021,671	1,740,896,984	1,623,406,149
COST OF SALES	(2,996,989,358)	(2,626,822,968)	(1,548,814,746)	(1,378,617,051)
GROSS PROFIT	415,841,868	409,198,703	192,082,238	244,789,098
OPERATING EXPENSES:				
Distribution Cost	(80,995,535)	(60,128,579)	(41,117,048)	(35,550,918)
Administrative	(70,782,089)	(56,362,386)	(31,181,813)	(31,776,399)
	(151,777,624)	(116,490,965)	(72,298,861)	(67,327,317)
OPERATING PROFIT	264,064,244	292,707,738	119,783,377	177,461,781
Financial cost	(142,661,068)	(112,895,368)	(80,884,466)	(55,578,951)
Other operating expenses	(6,084,346)	(8,592,095)	(2,142,945)	(5,620,227)
Other operating income	283,750	337,671	-	(1,170,152)
	(148,461,664)	(121,149,792)	(83,027,411)	(62,369,330)
PROFIT / (LOSS) BEFORE TAXATION	115,602,580	171,557,946	36,755,966	115,092,451
TAXATION	(34,128,312)	(21,243,737)	(17,408,970)	(11,199,269)
PROFIT / (LOSS) AFTER TAXATION	81,474,268	150,314,209	19,346,996	103,893,182
EARNING/(LOSS) PER SHARE - BASIC	0.63	1.16	0.15	0.80

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Kohinoor Spinning Mills Limited**


Muhammad Jahangir Khan
Company Secretary