



# KOHINOOR SPINNING MILLS LIMITED



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The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road, Karachi.

KOSM/PSX/FORM3  
 October 7, 2022

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Friday, October 7, 2022 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Note	2022 (Rupees)	2021 (Rupees)
Sales – net	22	2,630,587,061	2,807,075,051
Cost of sales	23	(2,899,652,108)	(3,020,461,453)
<b>GROSS (LOSS)/PROFIT</b>		<b>(269,065,048)</b>	<b>(213,386,403)</b>
<b>OPERATING EXPENSES:</b>			
Distribution cost	24	(1,651,012)	(4,967,256)
Administrative	25	(109,207,384)	(94,996,670)
		(110,858,396)	(99,963,926)
<b>OPERATING (LOSS)</b>		<b>(379,923,444)</b>	<b>(313,350,328)</b>
Finance cost	26	(11,140,069)	(9,509,744)
Other operating expenses	27	(10,793,965)	(7,154,766)
Other operating income	28	831,680	2,785,077
		(21,102,354)	(13,879,433)
<b>(LOSS) BEFORE TAXATION</b>		<b>(401,025,797)</b>	<b>(327,229,762)</b>
<b>TAXATION</b>			
Current	29	(32,882,338)	(42,106,126)
Deferred	6.2	-	-
		(32,882,338)	(42,106,126)
<b>(LOSS) AFTER TAXATION</b>		<b>(433,908,135)</b>	<b>(369,335,888)</b>
<b>(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	29.3	<b>(2.01)</b>	<b>(1.71)</b>

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
 for **Kohinoor Spinning Mills Limited**

  
**HASSAN AHMAD KHAN**  
 Company Secretary