



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
November 5, 2020

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Thursday, November 5, 2020 has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Note	2020 (Rupees)	2019 (Rupees)
Sales - net	22	1,662,982,360	4,260,538,818
Cost of sales	23	(1,797,827,934)	(4,258,906,073)
GROSS (LOSS)/PROFIT		(134,845,574)	1,632,745
OPERATING EXPENSES:			
Distribution cost	24	(2,291,424)	(3,213,090)
Administrative	25	(70,770,732)	(91,600,984)
		(73,062,156)	(94,814,075)
OPERATING (LOSS)		(207,907,730)	(93,181,330)
Finance cost	26	(8,338,468)	(174,636,940)
Other operating expenses	27	(4,137,747)	(38,688,337)
Other operating income	28	287,062	10,435
		(12,189,153)	(213,314,842)
(LOSS) BEFORE TAXATION		(220,096,883)	(306,496,172)
TAXATION			
Current	29	(24,944,735)	(32,906,612)
Deferred	6.2	-	-
		(24,944,735)	(32,906,612)
(LOSS) AFTER TAXATION		(245,041,618)	(339,402,784)
(LOSS) PER SHARE - BASIC & DILUTED	30	(1.14)	(1.57)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited


HASSAN AHMAD KHAN
Company Secretary