

# KOHINOOR SPINNING MILLS LIMITED



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October 12, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2019-20 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE YEAR 2020-21 U/S SECTION 237 OF THE COMPANIES ACT 2017.**

Dear Sir,

Please find enclosed herewith copy of approval of Securities and Exchange Commission of Pakistan (SECP) for holding of Annual General Meeting for the financial year 30-06-2020 and submission of accounts for first Quarter ending 30-09-2020 for your reference and record.

You may please inform the members of the Exchange accordingly.

Yours faithfully  
for **Kohinoor Spinning Mills Limited**

(HASSAN AHMAD KHAN)  
Company Secretary



SECP

Corporate Supervision Department  
Company Law Division

Say No to Corruption

No: EMD/233/150/2002 - 199

THROUGH UMS  
September 30, 2020

The Company Secretary,  
Kohinoor Spinning Mills Limited  
7/1-E-3, Main Boulevard,  
Gulberg III,  
Lahore.

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2020 and laying annual audited and quarterly financial statements under section 132, 223 and 237 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated September 25, 2020 requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2020 of Kohinoor Spinning Mills Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days time for filing of its financial statements for the first quarter ending September 30, 2020.

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in time for holding the AGM, laying therein the annual audited financial statements of the Company for the year ended June 30, 2020.

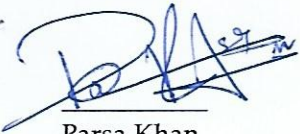
3. Further, your attention is invited towards the provisions of Section 237 Act, which provides for extension in time for filing of quarterly financial statements for the first quarter not exceeding thirty days, in case extension in time for holding the AGM by the Company has been granted by the Commission. In connection with this, I am directed to inform you that in terms of section 237 of the Act, the competent authority has allowed the Company an extension of 30 days in time for filing of quarterly accounts for the first quarter ended September 30, 2020 i.e. by November 29, 2020.

4. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances whereas Company has sought extension in holding of AGMs every year, since 2015, based on similar circumstances. In view of the fact that Company is habitual of taking extension for holding its AGMs, going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner as any request for extension based on the similar circumstances may not be entertained in future.

Corporate Supervision Department  
Company Law Division

5. Further, this extension is subject to deposit of applicable fee under seventh schedule to the Act with respect to extension in time for filing of quarterly financial statements.

Regards,



Parsa Khan  
Assistant Director (CSD)