



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **KARACHI.**

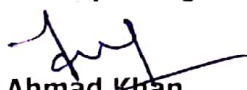
KOSM/PSX/FORM-7
February 28, 2019

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Thursday, February 28, 2019 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2018. The financial results of the Company during this period are as follows

| Notes | Half Year Ended | | Quarter Ended | |
|------------------------------------|--|--|--|--|
| | Un-Audited December 31,2018 (Rupees) | Un-Audited December 31,2017 (Rupees) | Un-Audited December 31,2018 (Rupees) | Un-Audited December 31,2017 (Rupees) |
| SALES - NET | 2,065,104,158 | 1,387,982,981 | 1,055,262,974 | 659,258,257 |
| COST OF SALES | <u>(2,135,773,007)</u> | <u>(1,424,665,161)</u> | <u>(1,145,061,451)</u> | <u>(710,031,064)</u> |
| GROSS (LOSS) | (70,668,849) | (36,682,180) | (89,798,477) | (50,772,807) |
| OPERATING EXPENSES | | | | |
| Distribution Cost | (625,215) | (3,778,639) | (436,915) | (2,869,404) |
| Administrative | (39,369,312) | (39,001,201) | (19,487,948) | (18,827,429) |
| | <u>(39,994,527)</u> | <u>(42,779,840)</u> | <u>(19,924,863)</u> | <u>(21,696,833)</u> |
| OPERATING (LOSS) | (110,663,376) | (79,462,020) | (109,723,340) | (72,469,639) |
| Financial cost | (87,688,435) | (75,822,783) | (42,367,464) | (37,408,716) |
| Other operating income | - | 93,763 | - | 93,763 |
| | <u>(87,688,435)</u> | <u>(75,729,020)</u> | <u>(42,367,464)</u> | <u>(37,314,953)</u> |
| (LOSS) BEFORE TAXATION | (198,351,811) | (155,191,040) | (152,090,804) | (109,784,593) |
| TAXATION | (25,813,802) | (17,349,787) | (13,190,787) | (10,062,540) |
| (LOSS) AFTER TAXATION | <u>(224,165,613)</u> | <u>(172,540,827)</u> | <u>(165,281,591)</u> | <u>(119,847,133)</u> |
| (LOSS) PER SHARE - BASIC & DILUTED | (1.04) | (0.80) | (0.77) | (0.56) |

Yours faithfully
for **Kohinoor Spinning Mills Limited**


Hassan Ahmad Khan
Company Secretary