



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7
November 29, 2018

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 p.m. on November 29, 2018 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2018. The financial results of the Company during this period are as follows:

	September 30, 2018	September 30, 2017
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,009,841,184	728,724,724
COST OF SALES	(990,711,556)	(714,634,097)
GROSS PROFIT	<u>19,129,628</u>	<u>14,090,627</u>
OPERATING EXPENSES:		
- Distribution Cost	(188,300)	(909,235)
- Administrative	(19,881,364)	(20,173,772)
	<u>(20,069,664)</u>	<u>(21,083,007)</u>
OPERATING (LOSS)	<u>(940,036)</u>	<u>(6,992,380)</u>
- Financial Cost	(45,320,971)	(38,414,067)
- Other operating expense	-	-
- Other operating Income	-	-
	<u>(45,320,971)</u>	<u>(38,414,067)</u>
(LOSS) BEFORE TAXATION	(46,261,007)	(45,406,447)
TAXATION	(12,623,015)	(7,287,247)
(LOSS) FOR THE PERIOD	<u>(58,884,022)</u>	<u>(52,693,694)</u>
(LOSS) PER SHARE - BASIC & DILUTED	(0.27)	(0.41)

Yours faithfully
For Kohinoor Spinning Mills Limited


HASSAN MUNEER KHAN
Company Secretary