



Say No to Corruption

Corporate Supervision Department  
Company Law Division

No: EMD/233/150/2002-213

THROUGH UMS  
September 26, 2018

The Company Secretary,  
**Kohinoor Spinning Mills Limited**  
7/1-E-3, Main Boulevard,  
Gulberg III,  
Lahore.

**Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2018 and laying annual audited and quarterly financial statements under section 132, 223 and 237 of the Companies Act, 2017**

Dear Sir,

Please refer to your application dated September 24, 2018 requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2018 of Kohinoor Spinning Mills Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days in period for filing of its financial statements for the first quarter ending September 30, 2018.

2. In connection with this, I am directed to inform you that in terms of sections 132, 223 and 237 of the Companies Act, 2017, the competent authority has allowed extension of 30 days in time for holding the AGM, laying therein the annual audited financial statements of the Company for the year ended June 30, 2018 and filing of quarterly accounts for the first quarter ended September 30, 2018.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

**Parsa Khan**  
Assistant Director (CSD)

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk



# KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000  
CERTIFIED

CORPORATE AND SHARE DEPARTMENT  
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.  
Ph: +92-42-35757108 Fax: +92-42-35764043

September 24, 2018

Commissioner Enforcement,  
Security and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

Dear Sir,

**EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF  
AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2017-18 U/S  
223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF  
FIRST QUARTER ACCOUNTS FOR THE YEAR 2018-19 U/S SECTION 237 OF THE  
COMPANIES ACT 2017.**

Please find enclosed herewith our application U/S 132 of the Companies Act 2017 (in terms of Rule 14 and Rule 30 of the Companies Rules, 1985) for extension for a period of thirty days for holding annual general meeting of the company and submission of annual accounts for the year 2017-18 u/s 223 of the Companies Act 2017 and for further extension for a period of thirty days for submission of first quarter accounts for the year 2018-19 u/s 237 of the Companies Act 2017.


Copy of paid challan for Rs. 15,000/- being the prescribed fee, letter from auditors of the company M/S Nasir Javaid Maqsood Imran. Chartered Accountants in this regard and last audited accounts are also enclosed herewith.

In view thereto your goodself is requested to allow extension for a period of 30 days for holding of AGM of the company as well as submission of Annual Accounts for the year 2017-18 and also extension for submission of First Quarter Accounts for the year 2018-19.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours Truly

Thanking you  
For Kohinoor Spinning Mills Limited

  
(HASSAN AHMAD KHAN)  
Company Secretary



# KOHINOOR SPINNING MILLS LIMITED



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CORPORATE AND SHARE DEPARTMENT  
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.  
Ph: +92-42-35757108 Fax: +92-42-35764043

(2)

**APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017  
FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE  
YEAR 2017-18 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR  
SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE YEAR 2018-19 U/S SECTION 237  
OF THE COMPANIES AC**

- |       |  |   |
|-------|--|---|
| (i)   | NAME AND ADDRESS OF THE COMPANY  | KOHINOOR SPINNING MILLS LIMITED<br>7/1 E-3 MAIN BOULEVARD GULBERG III, LAHORE |
| (ii)  | REGISTRATION NUMBER  | 13468-E P OF 1970-1971  |
|       | UEIN   | 0003198   |
| (iii) | DATE OF LAST AGM   | 27-11-2017  |
|       | FINANCIAL YEAR   | 2016-2017   |
|       | (for which the balance sheet, profit and loss<br>account and other statements and reports<br>relating to accounts were laid in last meeting) | (July 1, 2016 to June 30, 2017)   |

Date up to which the AGM is required to be held and the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein 27-11-2018

Date up to which the First Quarterly Accounts and other reports relating to accounts, is required to be submitted. 27-12-2018

**(iv) REASON FOR NOT BEING HOLD TO AGM**

The Company is under heavy losses for the last four years. This forced the management to take austerity measures on war footing basis (including large scale downsizing of staff). Due to this, finalization of audit of accounts is not possible within required timeline. As a result thereof, AGM is not possible to be conducted within the prescribed time period.

Under the circumstances you are requested to please allow extension to hold company's annual general meeting by November 27, 2018.



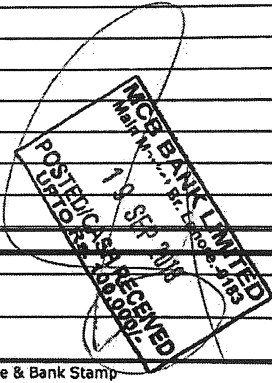
SECP Challan

M-2018-104556
02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	18-09-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	KOHINOOR SPINNING MILLS LIMITED	Registration No.	0003198

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00



Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Mohammad Irfan  
0302 4732600

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



SECP Challan

M-2018-104555

02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	18-09-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
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Receipt under Companies Act, 2017

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Depositor Signature	Teller Signature & Bank Stamp

Applicant Copy

Mohammd Irfan  
0302 4732600

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- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



**NASIR JAVAID MAQSOOD IMRAN**  
Chartered Accountants

Islamabad Office:  
Office # 12 & 13 3rd Floor  
Fazal Arcade,  
F-11 Markaz, Islamabad.  
Tel: 051-2228138  
Fax: 051-2228139  
E-mail:  
njmiconsultants@gmail.com  
Islamabadoffice@njmi.net

The Director,

8 September 2018

Kohinoor Spinning Mills Ltd.

7/1 E-3, Main Boulevard,

Gulberg-III,

Lahore

**Subject: AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

This is bring to your attention that we have commenced audit of Kohinoor Spinning Mills Limited for the year ended June 30, 2018, however, upon our visit to your office and discussions held with your chief financial officer, it appears that the audit work cannot be completed and finalized in time due to the non completion of books of account and non preparation of financial statements due to non availability of all staff including finance staff.

In view of above situation; we expect that we would not be able to complete our audit work before 30 October 2018 enabling you to hold annual general meeting in time as required under section 132 (1) of the companies' act 2017.

You are therefore, advised to seek the permission under section 132 (1) of the Companies Act 2017, read with Rule 14 and Rule 30 of the companies (General Provisions and Forms) Rules, 1985.

Very truly yours,

  
NASIR JAVED MAQSOOD IMRAN

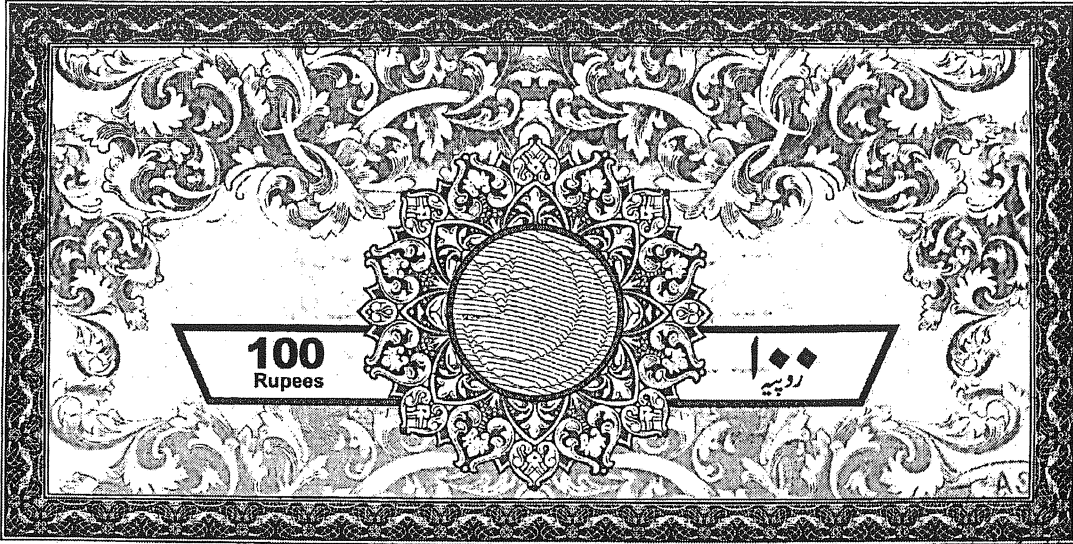
**CHARTERED ACCOUNTANTS**

Karachi Office:

904, 9th Floor, Q.M. House, Plot No. 11/2, Ellander Road, Opp. Shaheen Complex, Off. I.I Chundrigar Road, Karachi Pakistan  
Tel: 021-32212382, 32212383, 32211516, Fax: 021-32211515

Lahore Office:

Office # 1102, Al-Hafeez Heights, 66-D/1, Ghalib Road, Gulberg-III, Lahore  
Tel: 042-35754821-22, Fax: 042-36317513, E-mail: nasirg@wol.net.pk



**AFFIDAVIT**

I, Hassan Ahmed Khan S/O Raees Ahmed Khan, Company Secretary, Kohinoor Spinning Mills Limited, hereby solemnly affirm and state as under:

1. That I am duly authorized Company Secretary of Kohinoor Spinning Mills Limited, (hereinafter referred to as the "Company") and am well conversant with, all the affairs of the Company.
2. That I confirm and declare that the application (in terms of Rule 14 and Rule 30 of the Companies General Provisions and Forms) Rules, 1985 for seeking extension in terms of Section 132 of the Companies Act 2017 for holding Annual General Meeting and submission of annual accounts u/s 223 of the Companies Act 2017 for the year ended 30th June 2018 and submission of quarterly accounts in terms of section 237 of the Companies Act 2017, is being filed with the Commissioner Security and Exchange Commission of Pakistan, Islamabad.
3. That Copy of paid challan for Rs. 15,000/- being the prescribed fee and last audited accounts are also enclosed with the application.
4. That what is stated above and the contents of application for seeking Extension under Section 132 of the Companies Act, 2017 for holding AGM of the company, submission of Annual Accounts u/s 232 of the Companies Act, 2017 and further extension for submission of quarterly accounts u/s 237 Companies Act, 2017, are true and nothing has been concealed or misstated.

  
DEPONENT

**VERIFICATION:**

Verified on oath at Lahore this 24th day of September, 2018, that the contents of above affidavit are correct and true to the best of my knowledge and belief.

  
DEPONENT

**ATTESTED**  
Chaudhary Z. Ashraf  
Notary Public Lahore

تاریخ: 18/11/18  
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SECP  
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