



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
November 5, 2018

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

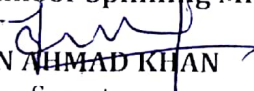
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Monday, November 5, 2018, has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	June 30, 2018 (Rupees)	June 30, 2017 (Rupees)
Sales - net	3,070,193,676	2,063,046,395
Cost of sales	(3,235,487,288)	(2,443,291,247)
GROSS (LOSS)	(165,293,612)	(380,244,852)
OPERATING EXPENSES		
Distribution Cost	(5,694,770)	(9,685,690)
Administrative	(79,744,348)	(85,474,440)
	(85,439,118)	(95,160,130)
OPERATING (LOSS)	(250,732,731)	(475,404,982)
Finance cost	(165,937,783)	(160,431,624)
Other operating expenses	(37,852,684)	(875,000)
Other operating income	2,707,224	4,193,524
	(201,083,243)	(157,113,100)
(LOSS) BEFORE TAXATION	(451,815,974)	(632,518,082)
TAXATION		
CURRENT	(3,667,685)	(9,167,851)
DEFERRED	40,865,389	(40,561,428)
	37,197,704	(49,729,278)
(LOSS) AFTER TAXATION	(414,618,270)	(682,247,360)
ACCUMULATED (LOSS) / BROUGHT FORWARD	(920,376,207)	(238,386,839)
ACCUMULATED (LOSS) CARRIED FORWARD	(1,334,994,477)	(920,376,207)
(LOSS) PER SHARE - BASIC & DILUTED	(2.13)	(5.25)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited


HASSAN AHMAD KHAN
Company Secretary