



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
Ph: +92-42-35757108 Fax: +92-42-35764043

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KOSM/KSE/FORM-7
April 28, 2018

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Saturday, April 28, 2018 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2018. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	2,264,061,865	1,531,409,256	876,078,884	689,141,436
COST OF SALES	(2,350,843,784)	(1,724,341,121)	(926,178,623)	(749,529,148)
GROSS (LOSS) / PROFIT	(86,781,919)	(192,931,865)	(50,099,739)	(60,387,712)
OPERATING EXPENSES:				
Distribution Cost	(3,930,639)	(7,703,145)	(152,000)	(532,800)
Administrative	(58,492,110)	(68,847,768)	(19,490,909)	(22,221,874)
	(62,422,749)	(76,550,913)	(19,642,909)	(22,754,674)
OPERATING (LOSS)	(149,204,667)	(269,482,778)	(69,742,647)	(83,142,386)
Financial cost	(112,260,832)	(120,726,573)	(36,438,049)	(38,700,829)
Other operating expenses	-	-	-	-
Other operating income	93,763	1,828,238	-	-
	(112,167,069)	(118,898,335)	(36,438,049)	(38,700,829)
(Loss)/PROFIT BEFORE TAXATION	(261,371,737)	(388,381,113)	(106,180,696)	(121,843,215)
TAXATION	(28,300,773)	(97,994)	(10,950,986)	-
(Loss)/PROFIT AFTER TAXATION	(289,672,510)	(388,479,107)	(117,131,682)	(121,843,215)
(Loss)/EARNING PER SHARE - BASIC	(1.34)	(2.99)	(0.54)	(0.94)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited

Hasan Ahmad Khan
Company Secretary