



ISO 9001:2000
CERTIFIED

KOHINOOR SPINNING MILLS LIMITED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **KARACHI**.

KOSM/PSX/FORM-7
February 28, 2018

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Wednesday, February 28, 2018 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2017. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,387,982,981	842,267,820	659,258,257	555,977,246
COST OF SALES	(1,424,665,161)	(974,811,973)	(710,031,064)	(671,153,229)
GROSS (LOSS)	(36,682,180)	(132,544,153)	(50,772,807)	(115,175,983)
OPERATING EXPENSES:				
Distribution Cost	(3,778,639)	(7,170,345)	(2,869,404)	(1,497,767)
Administrative	(39,001,201)	(46,625,894)	(18,827,429)	(24,398,801)
	(42,779,840)	(53,796,239)	(21,696,833)	(25,896,568)
OPERATING (LOSS)	(79,462,019)	(186,340,392)	(72,469,639)	(141,072,551)
Financial cost	(75,822,783)	(82,025,744)	(37,408,716)	(59,443,536)
Other operating expenses	-	-	-	-
Other operating income	93,763	1,828,238	93,763	298,311
	(75,729,020)	(80,197,506)	(37,314,953)	(59,145,225)
(LOSS) BEFORE TAXATION	(155,191,040)	(266,537,898)	(109,784,593)	(200,217,776)
TAXATION	(17,349,787)	(97,994)	(10,062,540)	3,060,603
(LOSS) AFTER TAXATION	(172,540,827)	(266,635,892)	(119,847,133)	(197,157,173)
(LOSS) PER SHARE - BASIC & DILUTED	(0.80)	(2.05)	(0.56)	(1.52)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

Hassan Ahmad Khan
Company Secretary

28/2/2018