



# KOHINOOR SPINNING MILLS LIMITED



CORPORATE AND SHARE DEPARTMENT  
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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7  
November 29, 2017

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on November 29, 2017 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2017. The financial results of the Company during this period are as follows:

	September 30, 2017	September 30, 2016
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	728,724,724	286,290,574
COST OF SALES	<u>(714,634,097)</u>	<u>(303,658,744)</u>
GROSS PROFIT / (LOSS)	14,090,627	(17,368,170)
OPERATING EXPENSES:		
- Distribution Cost	(909,235)	(5,672,578)
- Administrative	<u>(20,173,772)</u>	<u>(22,227,093)</u>
OPERATING (LOSS)	(21,083,007)	(27,899,671)
- Financial Cost	(6,992,380)	(45,267,841)
- Other operating expense	(38,414,067)	(22,582,208)
- Other operating Income	-	-
	-	1,529,927
(LOSS) BEFORE TAXATION	<u>(38,414,067)</u>	<u>(21,052,281)</u>
TAXATION	(45,406,447)	(66,320,122)
(LOSS) FOR THE PERIOD	<u>(7,287,247)</u>	<u>(2,862,906)</u>
(LOSS) PER SHARE - BASIC	<u>(52,693,694)</u>	<u>(69,183,028)</u>
	(0.41)	(0.53)

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For Kohinoor Spinning Mills Limited

  
HASSAN AHMED KHAN  
Company Secretary