



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
November 5, 2017

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Sunday, November 5, 2017, has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	June 30, 2017 (Rupees)	June 30, 2016 (Rupees)
Sales - net	2,063,046,395	4,139,297,510
Cost of sales	<u>(2,443,291,247)</u>	<u>(4,158,348,086)</u>
GROSS (LOSS)	(380,244,852)	(19,050,576)
OPERATING EXPENSES		
Distribution Cost	<u>(9,685,690)</u>	<u>(93,086,978)</u>
Administrative	<u>(85,474,440)</u>	<u>(111,432,541)</u>
	<u>(95,160,130)</u>	<u>(204,519,519)</u>
OPERATING (LOSS)	(475,404,982)	(223,570,094)
Finance cost	<u>(160,431,624)</u>	<u>(207,809,500)</u>
Other operating expenses	<u>(875,000)</u>	<u>(875,000)</u>
Other operating income	<u>4,193,524</u>	<u>7,622,892</u>
	<u>(157,113,100)</u>	<u>(201,061,608)</u>
(LOSS) BEFORE TAXATION	(632,518,082)	(424,631,703)
TAXATION		
CURRENT	<u>(9,167,851)</u>	<u>(41,392,975)</u>
DEFERRED	<u>(40,303,436)</u>	<u>-</u>
	<u>(49,471,286)</u>	<u>(41,392,975)</u>
(LOSS) AFTER TAXATION	(681,989,368)	(466,024,678)
ACCUMULATED (LOSS) / PROFIT BROUGHT FORWARD	(238,386,839)	227,637,839
ACCUMULATED (LOSS) CARRIED FORWARD	(920,376,207)	(238,386,839)
(LOSS) PER SHARE - BASIC & DILUTED	(5.25)	(3.58)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited

HASSAN AHMAD KHAN
Company Secretary

