



KOHINOOR SPINNING MILLS LIMITED



7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.

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E-mail: ksml@pol.com.pk

12 October 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information---Kohinoor Spinning Mills Limited (the "Company")

Sir

Pursuant to requirements of Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13 (c) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform that Securities and Exchange Commission of Pakistan (SECP) has accorded approval of issuance of further shares other than right issue (under Section 83 of the Companies Act, 2017) vide letter No. CSD/CI/28/2005-619 dated October 10, 2017 on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting held on May 05, 2017. These shares shall be issued to three directors namely Khawaja Muhammad Kaleem, Khawaja Muhammad Nadeem and Khawaja Muhammad Naveed.

SECP has given us a time of 60 days from the date of issuance of approval letter for share issuance. We are hopeful to meet the deadline.

Yours faithfully,
For **Kohinoor Spinning Mills Limited**

(**Hasan Ahmad Khan**)
Company Secretary

CC:

The Director
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue,
Islamabad.



SECP

No.CSD/CI/28/2005 - 619

October 10, 2017

Mr. Hasan Ahmad Khan
Company Secretary
Kohinoor Spinning Mills Limited
7/1 E-3, Main Boulevard,
Gulberg-III,
Lahore
Fax: 042-35764036

Subject: Application for approval for issue of further shares other than right issuance

Dear Sir,

Please refer to your letter dated September 11, 2017 and previous correspondence regarding the aforementioned subject.

2. In this connection, I am pleased to inform you that the competent authority on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting (EOGM) held on May 05, 2017, information provided to the Commission and circumstances of the case presented by Company has allowed the Company to issue 85,714,285 shares at price of Rs.7.00 per share by way of shares otherwise than right under Section 83 of the Companies Act, 2017 to the following:

i.	Mr. Khawaja Mohammad Kaleem	42,285,714 shares
ii.	Mr. Khawaja Mohammad Nadeem	5,857,143 shares
iii.	Mr. Khawaja Mohammad Naveed	<u>37,571,428 shares</u>
	Total	<u>85,714,285 shares</u>

3. The aforesaid approval is, however, subject to the following conditions:

- Shares shall be issued within 60 days from the date of this letter under intimation to this office;
- The Company shall inform the Commission within 07 days of the issuance of shares;
- The aforesaid parties shall not divest their shareholding for a period of three years;
- The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations and hence the Commission bears no responsibility whatsoever for the (express or implied) agreements between the lenders and the Company.

4. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of Securities Act, 2015, if applicable.

5. Please acknowledge receipt.

Amina Aziz
Director
Corporate Supervision Department

cc: Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
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