



KOHINOOR SPINNING MILLS LIMITED



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KSML/KSE/FORM-7
April 14, 2017

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Friday, April 14, 2017 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2017. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,531,409,256	3,413,442,052	689,141,436	1,012,590,297
COST OF SALES	(1,724,341,121)	(3,283,130,163)	(749,529,148)	(1,118,787,212)
GROSS (LOSS) / PROFIT	(192,931,865)	130,311,889	(60,387,712)	(106,196,915)
OPERATING EXPENSES:				
Distribution Cost	(7,703,145)	(81,139,120)	(532,800)	(22,354,820)
Administrative	(68,847,768)	(88,375,255)	(22,221,874)	(28,930,267)
	(76,550,913)	(169,514,375)	(22,754,674)	(51,285,087)
OPERATING (LOSS)	(269,482,778)	(39,202,486)	(83,142,386)	(157,482,002)
Financial cost	(120,726,573)	(157,915,724)	(38,700,829)	(44,294,349)
Other operating expenses	-	-	-	-
Other operating income	1,828,238	6,155,770	-	2,008,117
	(118,898,335)	(151,759,954)	(38,700,829)	(42,286,232)
(Loss)/PROFIT BEFORE TAXATION	(388,381,113)	(190,962,440)	(121,843,215)	(199,768,234)
TAXATION	(97,994)	(34,134,421)	-	(10,125,903)
(Loss)/PROFIT AFTER TAXATION	(388,479,107)	(225,096,861)	(121,843,215)	(209,894,137)
(Loss)/EARNING PER SHARE - BASIC	(2.99)	(1.73)	(0.94)	(1.61)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

Hasan Ahmad Khan
Company Secretary