



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.

Tel: 92-42-35757108, 35717510-17 Fax: 92-42-35764036, 35764043, 35757105

E-mail: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **KARACHI.**

KOSM/PSX/FORM-7
February 27, 2017

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Monday, February 27, 2017 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2016. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	842,267,820	2,400,851,755	555,977,246	1,143,444,977
COST OF SALES	(974,811,973)	(2,164,342,951)	(671,153,229)	(1,008,382,646)
GROSS PROFIT	(132,544,153)	236,508,804	(115,175,983)	135,062,331
OPERATING EXPENSES:				
Distribution Cost	(7,170,345)	(58,784,300)	(1,497,767)	(28,246,569)
Administrative	(46,625,894)	(59,444,988)	(24,398,801)	(18,664,764)
	(53,796,239)	(118,229,288)	(25,896,568)	(46,911,333)
OPERATING (LOSS) / PROFIT	(186,340,392)	118,279,516	(141,072,551)	88,150,998
Financial cost	(82,025,744)	(113,621,375)	(59,443,536)	(55,841,840)
Other operating expenses	-	-	-	-
Other operating income	1,828,238	4,147,653	298,311	812,949
	(80,197,506)	(109,473,722)	(59,145,225)	(55,028,891)
(LOSS) / PROFIT BEFORE TAXATION	(266,537,898)	8,805,794	(200,217,776)	33,122,107
TAXATION	(97,994)	(24,008,518)	3,060,603	(11,434,450)
(LOSS) / PROFIT BEFORE TAXATION	<u>(266,635,892)</u>	<u>(15,202,724)</u>	<u>(197,157,173)</u>	<u>21,687,657</u>
(LOSS) / EARNING PER SHARE - BASIC	<u>(2.05)</u>	<u>(0.12)</u>	<u>(1.52)</u>	<u>0.17</u>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Kohinoor Spinning Mills Limited**


Hassan Ahmad Khan
Company Secretary