



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7
January 12, 2017

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Thursday, January 12, 2017 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2016. The financial results of the Company during this period are as follows:

	September 30, 2016	September 30, 2015
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	286,290,574	1,257,406,778
COST OF SALES	<u>(303,658,744)</u>	<u>(1,155,960,305)</u>
GROSS (LOSS) / PROFIT	(17,368,170)	101,446,473
OPERATING EXPENSES:		
- Distribution Cost	<u>(5,672,578)</u>	<u>(30,537,731)</u>
- Administrative	<u>(22,227,093)</u>	<u>(40,780,224)</u>
	<u>(27,899,671)</u>	<u>(71,317,955)</u>
OPERATING (LOSS) / PROFIT	(45,267,841)	30,128,518
- Financial Cost	<u>(22,582,208)</u>	<u>(57,779,535)</u>
- Other operating expense	-	-
- Other operating Income	<u>1,529,927</u>	<u>3,334,704</u>
	<u>(21,052,281)</u>	<u>(54,444,831)</u>
(LOSS) / PROFIT BEFORE TAXATION	(66,320,122)	(24,316,313)
TAXATION	(2,862,906)	(12,574,068)
(LOSS) / PROFIT FOR THE PERIOD	(69,183,028)	(36,890,381)
(LOSS) / PROFIT PER SHARE - BASIC	(0.53)	(0.28)

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

HASSAN AHMED KHAN
Company Secretary