



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: 92-42-35757108, 35717510-17 Fax: 92-42-35764036, 35764043, 35757105
E-mail: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KOSM/KSE/FORM3
December 2, 2016

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Friday, December 2, 2016, has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	June 30, 2016 (Rupees)	June 30, 2015 (Rupees)
Sales - net	4,139,297,510	6,051,526,305
Cost of sales	(4,158,348,086)	(5,719,868,766)
GROSS PROFIT	(19,050,576)	331,657,539
OPERATING EXPENSES		
Distribution Cost	(93,086,978)	(157,627,753)
Administrative	(111,432,541)	(117,889,684)
	(204,519,519)	(275,517,437)
OPERATING PROFIT	(223,570,095)	56,140,102
Finance cost	(207,809,500)	(312,299,253)
Other operating expenses	(875,000)	(875,000)
Other operating income	7,622,892	27,865,922
	(201,061,608)	(285,308,331)
PROFIT BEFORE TAXATION	(424,631,703)	(229,168,229)
TAXATION	(41,392,975)	(60,515,263)
PROFIT AFTER TAXATION	(466,024,678)	(289,683,492)
EARNING PER SHARE - BASIC & DILUTED	(3.58)	(2.23)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

HASSAN AHMAD KHAN
Company Secretary