



KOHINOOR SPINNING MILLS LIMITED



CORPORATE AND SHARE DEPARTMENT

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KSML/KSE/FORM-7
April 29, 2016

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Friday, April 29, 2016 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2016. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	3,413,442,052	4,526,857,506	1,012,590,297	1,486,119,551
COST OF SALES	(3,283,130,163)	(4,203,950,846)	(1,118,787,212)	(1,387,074,080)
GROSS PROFIT	130,311,889	322,906,660	(106,196,915)	99,045,471
OPERATING EXPENSES:				
Distribution Cost	(81,139,120)	(116,890,619)	(22,345,820)	(34,533,118)
Administrative	(88,375,255)	(85,862,988)	(28,930,267)	(28,036,830)
	<u>(169,514,375)</u>	<u>(202,753,607)</u>	<u>(51,285,087)</u>	<u>(62,569,948)</u>
OPERATING PROFIT	(39,202,486)	120,153,053	(157,482,002)	36,475,523
Financial cost	(157,915,724)	(206,000,766)	(44,294,349)	(74,964,880)
Other operating expenses	-	-	-	-
Other operating income	6,155,770	27,386,473	2,008,117	27,742
	<u>(151,759,954)</u>	<u>(178,614,293)</u>	<u>(42,286,232)</u>	<u>(74,937,138)</u>
(Loss)/PROFIT BEFORE TAXATION	(190,962,440)	(58,461,240)	(199,768,234)	(38,461,615)
TAXATION	(34,134,421)	(45,268,575)	(10,125,903)	(14,861,195)
(Loss)/PROFIT AFTER TAXATION	(225,096,861)	(103,729,815)	(209,894,137)	(53,322,810)
(Loss)/EARNING PER SHARE - BASIC	(1.73)	(0.80)	(1.61)	(0.41)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

Hasan Ahmad Khan
Company Secretary