



# KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000  
CERTIFIED

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The General Manager  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, **KARACHI.**

KSML/PSX/FORM-7  
February 26, 2016

## **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:00 a.m. February 26, 2016 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2015. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	2,400,851,755	3,040,737,955	1,143,444,977	1,535,142,836
COST OF SALES	<u>(2,164,342,951)</u>	<u>(2,816,876,766)</u>	<u>(1,008,382,646)</u>	<u>(1,483,091,788)</u>
GROSS PROFIT	236,508,804	223,861,189	135,062,331	52,051,048
<b>OPERATING EXPENSES:</b>				
Distribution Cost	<u>(58,784,300)</u>	<u>(82,357,501)</u>	<u>(28,246,569)</u>	<u>(50,036,774)</u>
Administrative	<u>(59,444,988)</u>	<u>(57,826,158)</u>	<u>(18,664,764)</u>	<u>(17,878,161)</u>
	<u>(118,229,288)</u>	<u>(140,183,659)</u>	<u>(46,911,333)</u>	<u>(67,914,935)</u>
<b>OPERATING PROFIT / (LOSS)</b>	<b>118,279,516</b>	<b>83,677,530</b>	<b>88,150,998</b>	<b>(15,863,887)</b>
Financial cost	<u>(113,621,375)</u>	<u>(131,035,886)</u>	<u>(55,841,840)</u>	<u>(62,721,627)</u>
Other operating expenses	-	-	-	1,582,482
Other operating income	4,147,653	27,358,731	812,949	26,936,259
	<u>(109,473,722)</u>	<u>(103,677,155)</u>	<u>(55,028,891)</u>	<u>(34,202,886)</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>8,805,794</b>	<b>(19,999,625)</b>	<b>33,122,107</b>	<b>(50,066,773)</b>
TAXATION	<u>(24,008,518)</u>	<u>(30,407,380)</u>	<u>(11,434,450)</u>	<u>(15,351,429)</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b><u>(15,202,724)</u></b>	<b><u>(50,407,005)</u></b>	<b><u>21,687,657</u></b>	<b><u>(65,418,202)</u></b>
<b>(LOSS) / EARNING PER SHARE - BASIC</b>	<b><u>(0.12)</u></b>	<b><u>(0.39)</u></b>	<b><u>0.17</u></b>	<b><u>(0.50)</u></b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully  
for **Kohinoor Spinning Mills Limited**

  
**Hasan Ahmad Khan**  
Company Secretary