



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

KSML/KSE/FORM3

January 10, 2016

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Sunday, January 10, 2016, has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

| | June 30, 2015 (Rupees) | June 30, 2014 (Rupees) |
|--|---------------------------|---------------------------|
| Sales - net | 6,051,526,305 | 6,822,993,716 |
| Cost of sales | (5,719,868,766) | (6,075,561,314) |
| GROSS PROFIT | 331,657,539 | 747,432,402 |
| OPERATING EXPENSES | | |
| Distribution Cost | (157,627,753) | (152,142,405) |
| Administrative | (117,889,684) | (122,971,969) |
| | (275,517,437) | (275,114,374) |
| OPERATING PROFIT | 56,140,102 | 472,318,028 |
| Finance cost | (312,299,253) | (259,814,814) |
| Other operating expenses | (875,000) | (23,612,354) |
| Other operating income | 27,865,922 | 291,750 |
| | (285,308,331) | (283,135,418) |
| PROFIT BEFORE TAXATION | (229,168,229) | 189,182,610 |
| TAXATION | (60,515,263) | (68,229,937) |
| PROFIT AFTER TAXATION | (289,683,492) | 120,952,673 |
| EARNING PER SHARE - BASIC & DILUTED | (2.23) | 0.93 |

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Kohinoor Spinning Mills Limited**

MUHAMMAD JAHANGIR KHAN
Company Secretary