



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, **KARACHI.**

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KSML/KSE/Form-7
February 28, 2015

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:00 a.m. on Saturday, February 28, 2015 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2014. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-14	31-Dec-13	31-Dec-14	31-Dec-13
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	3,040,737,955	3,412,831,226	1,535,142,836	1,740,896,984
COST OF SALES	(2,816,876,766)	(2,996,989,358)	(1,483,091,788)	(1,548,814,746)
GROSS PROFIT	223,861,189	415,841,868	52,051,048	192,082,238
OPERATING EXPENSES:				
Distribution Cost	(82,357,501)	(80,995,535)	(50,036,774)	(41,117,048)
Administrative	(57,826,158)	(70,782,089)	(17,878,161)	(31,181,813)
	<u>(140,183,659)</u>	<u>(151,777,624)</u>	<u>(67,914,935)</u>	<u>(72,298,861)</u>
OPERATING PROFIT / (LOSS)	83,677,530	264,064,244	(15,863,887)	119,783,377
Financial cost	(131,035,886)	(142,661,068)	(62,721,627)	(80,884,466)
Other operating expenses	-	(6,084,346)	1,582,482	(2,142,945)
Other operating income	27,358,731	283,750	26,936,259	-
	<u>(103,677,155)</u>	<u>(148,461,664)</u>	<u>(34,202,886)</u>	<u>(83,027,411)</u>
(LOSS) / PROFIT BEFORE TAXATION	(19,999,625)	115,602,580	(50,066,773)	36,755,966
TAXATION	(30,407,380)	(34,128,312)	(15,351,429)	(17,408,970)
(LOSS) / PROFIT BEFORE TAXATION	(50,407,005)	81,474,268	(65,418,202)	19,346,996
(LOSS) / EARNING PER SHARE - BASIC	(0.39)	0.63	(0.50)	0.15

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Kohinoor Spinning Mills Limited**


Muhammad Jahangir Khan
Company Secretary