



KOHINOOR SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

KSML/KSE/Form-7
October 31, 2008

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on Friday, October 31, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2008. The financial results of the Company during this period are as follows:

	September 30, 2008	September 30, 2007
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	903,912,816	623,161,484
COST OF SALES	(797,177,650)	(553,252,403)
GROSS PROFIT	106,735,166	69,909,081
OPERATING EXPENSES:		
- Distribution Cost	(11,169,718)	(14,523,452)
- Administrative	(23,975,654)	(17,635,271)
	(35,145,372)	(32,158,723)
OPERATING PROFIT	71,589,794	37,750,358
- Financial Cost	(64,869,661)	(24,064,223)
- Other operating Income	1,180,034	1,481,589
	(63,689,627)	(22,582,634)
PROFIT BEFORE TAXATION	7,900,167	15,167,724
TAXATION	(4,519,564)	(3,115,805)
NET PROFIT FOR THE PERIOD	3,380,603	12,051,919
EARNING PER SHARE - BASIC	0.03	0.09

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited

Muhammad Jahangir Khan
Muhammad Jahangir Khan
Corporate Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 31/10/08

Received at: 12:50 Initial: [Signature]

ANNOUNCEMENT NO: 12/50 03 NOV 2008 Initial: [Signature]

