

KOHINOOR SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760



The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI

KSMI/KSE/FORM-7
February 29, 2008

FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2007

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Friday, February 29, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2007. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-07 (Rupees)	31-Dec-06 (Rupees)	31-Dec-07 (Rupees)	31-Dec-06 (Rupees)
SALES - NET	1,221,252,169	1,218,890,554	598,090,685	632,394,797
COST OF SALES	(1,086,598,206)	(1,113,455,227)	(533,345,803)	(587,915,603)
GROSS PROFIT	134,653,963	105,435,327	64,744,882	44,479,194
OPERATING EXPENSES:				
Distribution Cost	(25,825,160)	(26,216,665)	(11,301,708)	(13,209,155)
Administrative	(38,375,036)	(29,903,313)	(20,739,765)	(14,164,052)
	(64,200,196)	(56,119,978)	(32,041,473)	(27,373,207)
OPERATING PROFIT	70,453,767	49,315,349	32,703,409	17,105,987
Financial cost	(50,180,238)	(46,103,890)	(26,116,015)	(35,977,559)
Other operating income	2,959,935	3,652,336	1,478,346	1,756,260
	(47,220,303)	(42,451,554)	(24,637,669)	(24,221,299)
PROFIT/ (LOSS) BEFORE TAXATION	23,233,464	6,863,795	8,065,740	(7,115,312)
TAXATION	(8,789,995)	(9,963,965)	(5,674,190)	(8,645,377)
PROFIT/ (LOSS) FOR THE PERIOD	14,443,469	(3,100,170)	2,391,550	(11,760,689)
EARNING PER SHARE - BASIC	0.11	(0.02)	0.02	(0.09)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited

Muhammad Jahangir Khan
Muhammad Jahangir Khan
Corporate Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	29/2/08
Received at:	11:56 Initial: <i>UJ</i>
Announcement at:	11:57 Initial: <i>UJ</i>