

KOHINOOR SPINNING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan, Tel: 042-5753774 Fax: 042-5753760

KOHINOOR

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI

KSML/KSE/FORM-7
October 31, 2007

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

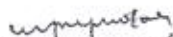
Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Wednesday, October 31, 2007 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2007. The financial results of the Company during this period are as follows:

	September 30, 2007	September 30, 2006
	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	623,161,434	586,495,757
COST OF SALES	<u>(553,252,403)</u>	<u>(525,839,624)</u>
GROSS PROFIT	69,909,031	60,656,133
OPERATING EXPENSES:		
- Distribution Cost	<u>(14,523,452)</u>	<u>(13,007,510)</u>
- Administrative	<u>(17,635,271)</u>	<u>(15,739,261)</u>
	<u>(32,158,723)</u>	<u>(28,746,771)</u>
OPERATING PROFIT	37,750,358	32,209,362
- Financial Cost	<u>(24,064,223)</u>	<u>(20,126,331)</u>
- Other operating Income	<u>1,481,559</u>	<u>1,896,076</u>
	<u>(22,582,664)</u>	<u>(18,230,255)</u>
PROFIT BEFORE TAXATION	15,167,724	13,979,107
TAXATION	<u>(3,115,305)</u>	<u>(5,318,585)</u>
NET PROFIT FOR THE PERIOD	12,051,919	8,660,519
ACCUMULATED (LOSS) BROUGHT	<u>(865,570,515)</u>	<u>(884,263,833)</u>
ACCUMULATED (LOSS) CARRIED FORWARD	<u>(853,518,596)</u>	<u>(875,603,314)</u>
EARNING PER SHARE - BASIC	0.09	0.07

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Kohinoor Spinning Mills Limited


Muhammad Jahangir Khan
Corporate Secretary