

KOHINOOR INDUSTRIES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

February 29, 2012

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2011

The Board of Directors of Kohinoor Industries Limited in their meeting held on Wednesday, February 29, 2012 at 2:00 P.M. at 17- Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2011.

	(QUARTER ENDED)		(HALF YEAR ENDED)	
	OCT-DEC 2011	OCT-DEC 2010	JULY-DEC 2011	JULY-DEC 2010
	(Rupees)		(Rupees)	
SALES - Net	-	-	-	-
COST OF SALES	-	-	-	-
GROSS PROFIT / (LOSS)	-	-	-	-
OPERATING EXPENSES				
Administrative & Selling	4,920,805	7,404,006	13,691,548	19,709,739
OPERATING (LOSS)	(4,920,805)	(7,404,006)	(13,691,548)	(19,709,739)
Other Operating Income	4,535,648	1,426,284	6,395,648	2,461,284
Other Charges	-	(1,661,112)	-	(4,846,782)
	(385,157)	(7,638,834)	(7,295,900)	(22,095,237)
Finance Cost	(6,244)	(10,074)	(9,040)	(20,082)
Share of profit/(loss) from Associate	-	359,456	(3,487,050)	1,818,988
Profit/ (Loss) Before Taxation	(391,401)	(7,289,452)	(10,791,990)	(20,296,331)
TAXATION				
Current Period	(186,000)	(104,730)	(337,000)	(173,230)
PROFIT/(LOSS) AFTER TAXATION	(577,401)	(7,394,182)	(11,128,990)	(20,469,561)
Un-appropriated loss brought forward	(816,406,908)	(790,903,052)	(807,653,966)	(778,204,205)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation-Half period	338,879	376,532	677,758	753,064
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Un-appropriated loss carried to Balance sheet	(816,645,430)	(797,920,702)	(818,105,198)	(797,920,702)
Basic (Loss) Per Share	(0.02)	(0.24)	(0.37)	(0.68)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for KOHINOOR INDUSTRIES LIMITED


(Kh. Saifee Sultan)
Company Secretary