



INDUSTRIES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2010


The Board of Directors of Kohinoor Industries Limited in their meeting held on Monday, February 28, 2011 at 12:30 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2010.

	(QUARTER ENDED)		(HALF YEAR ENDED)	
	OCT-DEC 2010	OCT-DEC 2009	JULY-DEC 2010	JULY-DEC 2009
	(Rupees)		(Rupees)	
SALES - Net	-	-	-	-
COST OF SALES	-	-	-	-
GROSS PROFIT / (LOSS)	-	-	-	-
OPERATING EXPENSES				
Administrative & Selling	7,404,006	16,899,388	19,709,739	28,423,992
OPERATING (LOSS)	(7,404,006)	(16,899,388)	(19,709,739)	(28,423,992)
Other Operating Income	1,426,284	1,556,739	2,461,284	10,927,594
Other Charges	(1,661,112)	-	(4,846,782)	(2,247,864)
Finance Cost	(7,638,834)	(15,342,649)	(22,095,237)	(19,744,262)
Share of profit from Associate	(10,074)	(15,610)	(20,082)	(141,795)
Share of profit from Associate	359,456		1,818,988	2,447,260
Profit/ (Loss) Before Taxation	(7,289,452)	(15,358,259)	(20,296,331)	(17,438,797)
TAXATION				
Current Period	(104,730)	(104,000)	(173,230)	(172,500)
PROFIT/(LOSS) AFTER TAXATION	(7,394,182)	(15,462,259)	(20,469,561)	(17,611,297)
Un-appropriated loss brought forward	(790,903,052)	(744,204,680)	(778,204,205)	(742,474,011)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation-1 half period	376,532	418,369	753,064	836,738
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Un-appropriated loss carried to Balance sheet	(797,920,702)	(759,248,570)	(797,920,702)	(759,248,570)
Basic (Loss) Per Share	(0.24)	(0.51)	(0.68)	(0.58)

We will be sending you 250 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for KOHINOOR INDUSTRIES LIMITED


(Kh. Saif-e-Sultan)
Company Secretary