

KOHINOOR INDUSTRIES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 09, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of KOHINOOR INDUSTRIES LIMITED in their Meeting held on Thursday, October 09, 2008 at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered Office of the Company has passed over the dividend.

The Financial Results of the Company are as follows:

	For year ended June, 30 2008 Rupees	For year ended June, 30 2007 Rupees
SALES	241,478,675	1,012,303,668
COST OF SALES	234,931,431	949,549,063
GROSS PROFIT	<u>6,547,244</u>	<u>62,754,605</u>
OPERATING EXPENSES		
Distribution	3,651,142	5,992,104
Administrative	<u>61,229,333</u>	<u>67,533,232</u>
OPERATING (LOSS)	<u>64,880,475</u>	<u>73,525,336</u>
	(58,333,231)	(10,770,731)
OTHER OPERATING INCOME	4,160,185	4,459,798
OTHER OPERATING CHARGES	<u>(69,862,721)</u>	<u>(44,417,555)</u>
	(124,035,767)	(50,728,488)
FINANCE COST	<u>32,983,394</u>	<u>67,276,914</u>
PROFIT/(LOSS) BEFORE TAXATION	(157,019,161)	(118,005,402)
Share of Profit / (Loss) from Associates	5,439,949	11,785,539
PROVISION FOR TAXATION		
PRIOR YEAR	-	13,464
CURRENT YEAR	<u>(1,879,600)</u>	<u>(5,391,137)</u>
PROFIT/(LOSS) AFTER TAXATION	(153,458,812)	(111,597,536)
UN-APPROPRIATED LOSS BROUGHT FORWARD	(331,715,550)	(226,033,693)
TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS ON ACCOUNT OF:		
Incremental Depreciation-Current Year	1,713,460	5,915,679
UN-APPROPRIATED LOSS CARRIED TO BALANCE SHEET	<u>(483,460,902)</u>	<u>(331,715,550)</u>
Earnings per share - Basic and diluted	(5.06)	(3.87)

The Annual General Meeting of the Company will be held at 11:30 A.M. on Friday, October 31, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from 31-10-2008 to 06-11-2008 (both days inclusive). We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

for KOHINOOR INDUSTRIES LIMITED

Company Secretary